

Review of Financial Regulations

Report of the Treasurer

For further information about this report please contact James Walton, Treasurer, on 01743 258915 or Joanne Coadey, Head of Finance on 01743 260215.

1 Purpose of Report

This report reviews the Fire Authority's Financial Regulations and asks members to consider the proposed amended version.

2 Recommendations

The Fire Authority is asked to consider and approve the amended Financial Regulations

3 Background

As part of its constitution the Fire Authority has in place the following documents:

- Scheme of Delegation to Officers;
- Standing Orders for the Regulation of Proceedings and Business;
- Standing Orders relating to Contracts; and
- Financial Regulations Standing Orders.

Although not a legal requirement, it is deemed good practice for local authorities to review these documents on a regular basis.

The Authority's Financial Regulations were completely revised in 2015. Based on the CIPFA model regulations, a comprehensive and detailed document was adopted which sets out the responsibilities and processes for the sound financial management and control of the Authority. These regulations are reviewed annually by officers to ensure that they remain up to date.

4 Review of Financial Regulations

Officers have again reviewed the Financial Regulations, and a link to the amended document is contained within the report. In order to provide practical guidance on how the Regulations should be interpreted and applied, detailed guidance notes are held in each department. Officers should ensure that these procedure notes are updated to remain in line with the Regulations. Officers recommend that the revised Financial Regulations be adopted, with any subsequent amendments brought to the Fire Authority as the need arises.

As the proposed amendments to the Financial Regulations are minor, the document has not been attached to this report, in order to save paper and postage. The current version can be viewed on the Service's website via the following link:

<https://www.shropshirefire.gov.uk/meeting/4-october-2017>

Proposed amendments are shown in the document with deletions struck through and additions in bold italics.

5 Financial Implications

There are no financial implications arising from this report.

6 Legal Comment

Although not a legal requirement, it is deemed good practice for local authorities to review these documents on a regular basis.

7 Initial Impact Assessment

An Initial Impact Assessment has been completed.

8 Equality Impact Assessment

There are no equality or diversity implications arising from this report. An Equality Impact Assessment is not, therefore, required.

9 Appendices

Shropshire and Wrekin Fire and Rescue Authority
Financial Regulations

The Appendix can be accessed on the Service's website via the following link:

<https://www.shropshirefire.gov.uk/meeting/4-october-2017>

10 Background Papers

There are no background papers associated with this report.