

## Statement of Accounts 2010/11

### Report of the Treasurer

For further information about this report please contact Rachel Musson, Treasurer on 01743 252007 or Joanne Coady, Head of Finance, on 01743 260215.

#### 1 Purpose of Report

This report presents the completed Statement of Accounts to the Fire Authority, for consideration and approval.

#### 2 Recommendations

The Fire Authority is asked to approve Statement of Accounts for 2010/11, subject to incorporating the Annual Governance Statement.

#### 3 Background

As reported at its meeting in April 2011, the Fire Authority is now required to approve the Statement of Accounts for 2010/11 by 30 September 2011, following sign off by the Authority's responsible finance officer by 30 June 2011 and full review by external auditors.

The Authority has delegated responsibility to the Audit and Performance Management Committee to receive the Annual Governance Report and the opinion of the Auditor, and to sign the Letter of Representation.

Members will be aware that the Statement for 2010/11 has been prepared in accordance with International Financial Reporting Standards, and as well as the changes to the disclosures within this year's statement, information for the previous two financial years has been restated and incorporated for comparison.

#### 4 General Fund

The Statement of Accounts has now been audited by the Audit Commission, and their conclusions are also reported on this agenda. Key messages from the Statement were reported to the Fire Authority in June, and the position in terms of the General Fund balance of £2.212million remains unchanged:

	<b>£'000</b>
Expenditure that has slipped into 2012/13	284
Budgets approved for staff in Community Fire Safety and Human Resources	88
Approved transfers to reserves:	
ICT Improvements Reserve	500
Pensions and Other Staff Matters Reserve	100
Earmarked Capital Reserve	450
Unearmarked Capital Reserve (balance)	790
<b>Total</b>	<b>2,212</b>

## **5 Financial Implications**

There are no direct financial implications other than those within the report.

## **6 Legal Comment**

Under the Accounts and Audit (England) Regulations 2011, the Fire Authority is required formally to approve the Statement of Accounts 2010/11 by the end of September 2011.

## **7 Equality Impact Assessment**

Officers have considered the Service's Brigade Order on Equality Impact Assessment (Human Resources 5 Part 2) and have decided that there are no discriminatory practices or differential impacts upon specific groups arising from this report. An Initial Equality Impact Assessment has not, therefore, been completed.

## **8 Appendix**

Statement of Accounts 2010/11

Please note that the extensive appendix can be accessed on the Fire Service website via the following link:

<https://www.shropshirefire.gov.uk/sites/alpha.shropshirefire.gov.uk/files/fra/07-appendix-statement-of-accounts-2010-11.pdf>

## **9 Background Papers**

**Shropshire and Wrekin Fire and Rescue Authority**

27 April 2011, Report 11 – Approval of the Statement of Accounts 2010/11