

Statement of Accounts 2010/11

Report of the Treasurer

For further information about this report please contact Rachel Musson, Treasurer, on 01743 252007 or Joanne Coadey, Head of Finance, on 01743 260215.

1 Purpose of Report

This report presents to the Committee the completed Statement of Accounts for 2010/11, for review prior to consideration by the Fire Authority at its meeting on 26 September 2011.

2 Recommendations

The Committee is asked to note and comment upon the Statement of Accounts, prior to its consideration by the Fire Authority.

3 Background

As reported at its meeting in April 2011, the Fire Authority is now required to approve the Statement of Accounts for 2010/11 by 30 September, following sign off by the Authority's responsible finance officer by 30 June and full review by external auditors. In addition, it was requested at the April meeting that the Audit and Performance Management Committee review the Statement at its meeting in September, prior to its consideration by the Fire Authority later this month.

Members will be aware that the Statement for 2010/11 has been prepared in accordance with International Financial Reporting Standards, and, as well as the changes to the disclosures within this year's statement, information for the previous two financial years has been restated and incorporated for comparison.

4 General Fund

The Statement of Accounts has now been audited by the Audit Commission, and their conclusions are also reported on this agenda. Key messages from the Statement were reported to the Fire Authority in June, and the position in terms of the General Fund balance of £2.212million remains unchanged:

	£'000
Expenditure that has slipped into 2012/13	284
Budgets approved for staff in Community Fire Safety and Human Resources	88
Transfers to reserves:	500
ICT Improvements Reserve	100
Pensions and Other Staff Matters Reserve	450
Earmarked Capital Reserve	790
Unearmarked Capital Reserve (balance)	
Total	2,212

5 Financial Implications

There are no direct financial implications other than those set out within this report.

6 Legal Comment

Under the Accounts and Audit (England) Regulations 2011, the Fire Authority is required formally to approve the Statement of Accounts 2010/11 by the end of September 2011.

7 Equality Impact Assessment

Officers have considered the Service's Brigade Order on Equality Impact Assessments (Human Resources 5 Part 2) and have decided that there are no discriminatory practices or differential impacts upon specific groups arising from this report. An Initial Equality Impact Assessment has not, therefore, been completed.

8 Appendices

There are no appendices attached to this report.

9 Background Papers

Shropshire and Wrekin Fire and Rescue Authority
27 April 2011, Report 11 – Approval of the Statement of Accounts 2010/11