

6b

Shropshire and Wrekin Fire Authority
Budget Working Group
6 November 2006

NOTE OF THE TREASURER

BASE BUDGET PLUS COMMITTED CHANGE

1 Purpose of Report

This note shows the latest position on the base budget plus committed change, following budget reviews with heads of department.

2 Recommendations

Members are asked to note the contents of the report, for inclusion in the budget summary shown in note 6a.

3 Background

As the first step in the budget setting process, finance staff have reviewed all current budgets with heads of department. This review has taken into account both changes as a result of the 2005/06 outturn, and unavoidable events so far in 2006/07.



4 Revised Position Following Review

| | 2006/07 £ 000 | 2007/08 £ 000 | 2008/09 £ 000 | 2009/10 £ 000 |
|---|------------------|------------------|------------------|------------------|
| a) 2006/07 Budget | 18,296 | 18,296 | 18,296 | 18,296 |
| b) Committed Changes | | | | |
| Firefighters Pensions | | 155 | 340 | 400 |
| Retained Review | | 95 | 193 | 284 |
| Local Government Pensions | | 20 | 20 | 20 |
| Leasing | | -90 | -145 | -233 |
| 2006/07 Capital Programme | | 182 | 213 | 213 |
| c) One Off Contribution to Reserves | | -32 | 68 | 68 |
| Amending Reports | | -170 | -170 | -170 |
| d) Other | | | | |
| Investment Income – this was approved by the Fire Authority in October as a virement that would affect future years | | -68 | -68 | -68 |
| Operational Equipment – it was reported that this area would be reviewed following 2005/06 closedown – also referred to at September Budget Working Group | | 60 | 60 | 60 |
| Other adjustments, including reduction in Associate Trainers | | -16 | -16 | -16 |
| e) Policy Decisions | | | | |
| Currently no policy decisions have been made which commit funds in 2007/08, although such decisions may occur during the remainder of the year, e.g. Members' allowances. | | - | - | - |
| Total base budget plus committed costs | | 18,432 | 18,791 | 18,854 |

The base budget plus committed changes summarised above includes the revenue implications of the 2006/07 capital programme.

The net effect is £8,000 more than the changes reported in September.

For further information about this report please contact Keith Dixon, Treasurer, 01743 260202.

